

STATEMENT OF CASH FLOWS

LANXESS GROUP

€ million	Note	2008	2009
Income before income taxes		246	32
Depreciation and amortization		279	273
Gains on disposals of intangible assets and property, plant and equipment		(15)	(18)
Income from investments accounted for using the equity method		(21)	(8)
Financial losses		71	71
Income taxes paid		(120)	0
Changes in inventories		(113)	228
Changes in trade receivables		173	23
Changes in trade payables		(34)	(12)
Changes in other assets and liabilities		26	(24)
Net cash provided by operating activities	(32)	492	565
Cash outflows for purchases of intangible assets, property, plant and equipment		(342)	(275)
Cash outflows for financial assets		(35)	(448)
Cash outflows for the acquisition of subsidiaries, less acquired cash and cash equivalents		(245)	(86)
Cash inflows from sales of intangible assets, property, plant and equipment		33	24
Cash inflows from divestments of subsidiaries and other businesses, less divested cash and cash equivalents		27	7
Interest and dividends received		19	37
Cash outflows for external financing of pension obligations (CTA)		0	(30)
Net cash used in investing activities	(32)	(543)	(771)
Proceeds from borrowings		442	943
Repayments of borrowings		(196)	(590)
Interest paid and other financial disbursements		(47)	(53)
Dividend payments		(84)	(42)
Net cash provided by financing activities	(32)	115	258
Change in cash and cash equivalents from business activities		64	52
Cash and cash equivalents as of January 1		189	249
Other changes in cash and cash equivalents		(4)	12
Cash and cash equivalents as of December 31	(32)	249	313

2008 figures restated