

LANXESS to invest in the Bric countries

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LANXESS is to extend its commitment to the so-called Bric countries (Brazil, Russia, India and China). Only recently the company did open a sales unit of its own in Russia. At present, the group is in talks with the regional government in the Russian city of Nizhny Novgorod regarding the set-up of a production plant. To expand its presence in Russia, the group also intends to conclude cooperation treaties about scientific research with the Russian Academy of Sciences. Positive news is coming from China. At present a solid demand could be felt in China, says Axel C. Heitmann, chairman of the board of management of LANXESS AG. Furthermore, India is soon to show over-proportional growth rates again, albeit still on a lower level. Heitmann did not comment speculations on advanced talks to take over the Indian chemical company Gwalior Chemical Industries.