

"This is quite disconcerting"

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In an interview with the magazine Wirtschaftswoche, Dr. Axel C. Heitmann, chairman of the board of management of LANXESS AG, said he was optimistic for this year. In 2010, LANXESS wanted to create new jobs in net terms in Germany by launching a new technology at a German site developed by LANXESS. Heitmann confirmed forecasts for an adjusted ebitda of between EUR 400 and 420 million for 2009. He declined to comment on speculations on a possible purchase of the chemical division of Bayer AG and stressed the significance of supporting junior scientists. He pointed out that hardly any preparatory school in North-Rhine Westphalia was offering A-level intensive courses for Chemistry, which was "disconcerting". This is why LANXESS provides up to EUR 1 million a year to prep schools in the course of its educational offensive.